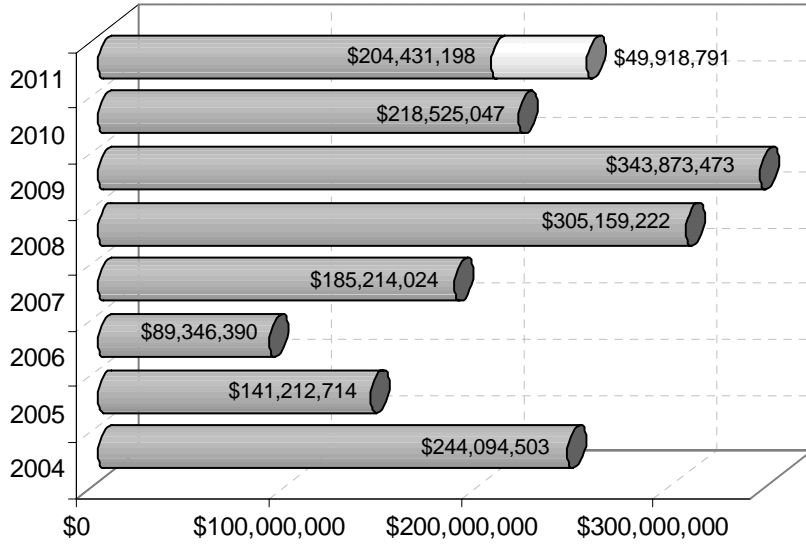


Principal Loaned By Calendar Year



DOLLARS LOANED

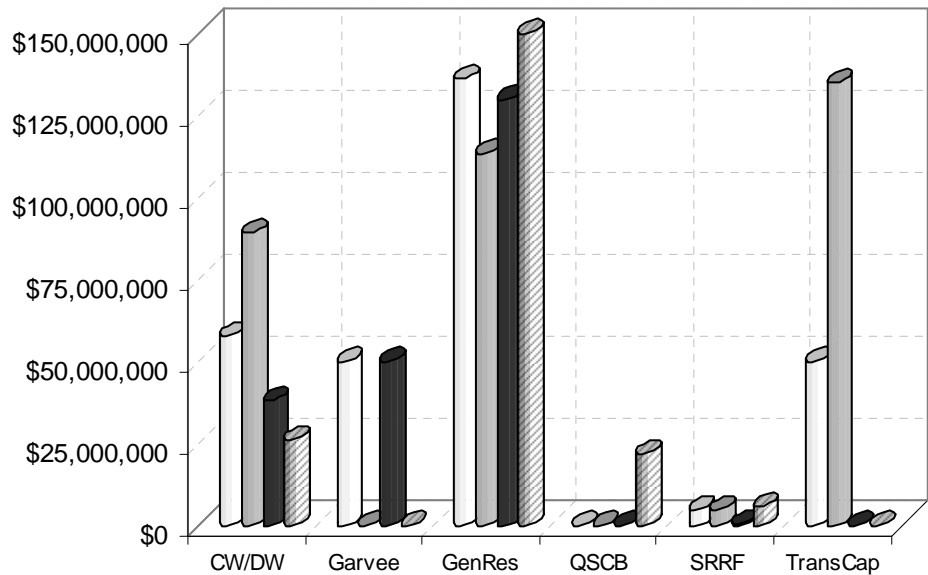
The amount of new money, which does not reflect refundings, loaned to borrowers has varied over the past several years due to changes in various programs. New money rose from 2008 to 2010 due to funds from ARRA as well as the addition of Garvee and TransCap loans. Additional dollars were loaned through the QSCB program for the current year.

DOLLARS LOANED BY PROGRAM

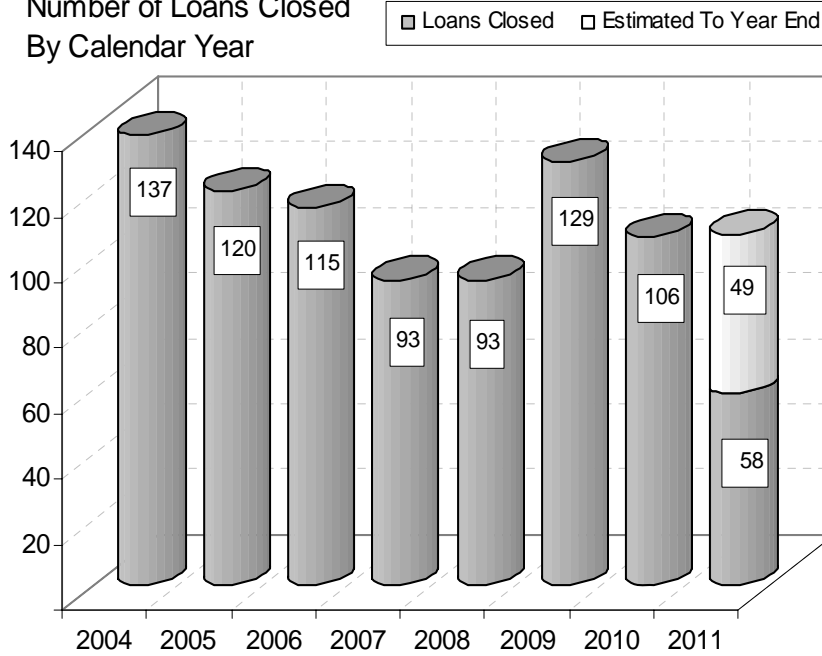
Both the General Resolution and SSRF programs have had fairly steady amounts of dollars loaned. The CWSRF and DWSRF programs are returning to average loan levels after increases from ARRA funds. The Garvee, TransCap and QSCB programs have had very sporadic loan levels due to fluctuations with funding for these programs.

Legend: 2008, 2009, 2010, 2011

Dollars Loaned By Program & Year



Number of Loans Closed By Calendar Year



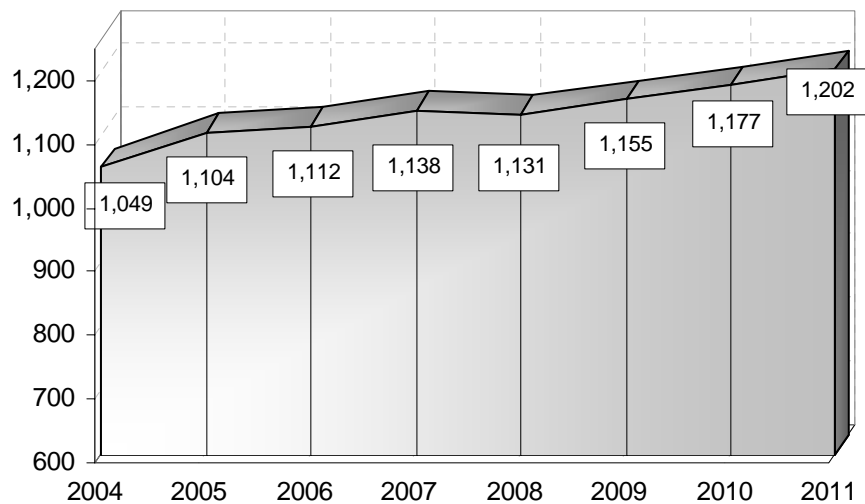
**NUMBER OF LOANS**

The number of loans closed has increased over the years as new funds became available. In 2009 and 2010, ARRA funds contributed to the spike in number of loans. Garvee and TransCap bonds were closed as well from 2008 through 2010. SRRF activity rose in 2010 and 2011 due to recent project approvals by the DOE. The introduction of QSCB loans were also made in 2011.

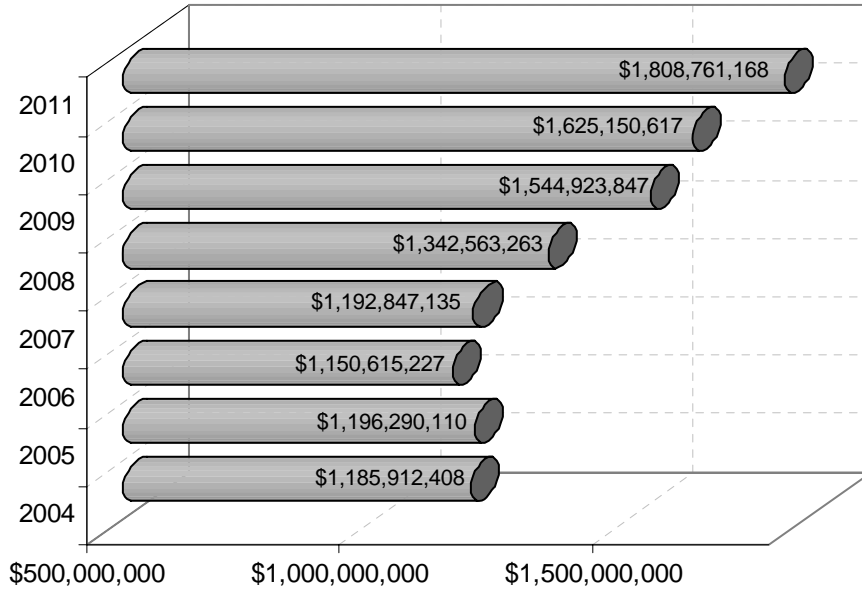
**NUMBER OF LOANS WITH PRINCIPAL BALANCE**

The number of loans with principal balances has grown with the addition of ARRA funds and loans from the Garvee, TransCap and QSCB programs. The overall plateau experienced in recent years reflects the beginning of the retirement of loans made from the CWSRF and the SRRF programs, as well as the on-going retirement of General Resolution borrowings.

Number Loans With Principal Balance By Calendar Year



Outstanding Principal Balance By Calendar Year

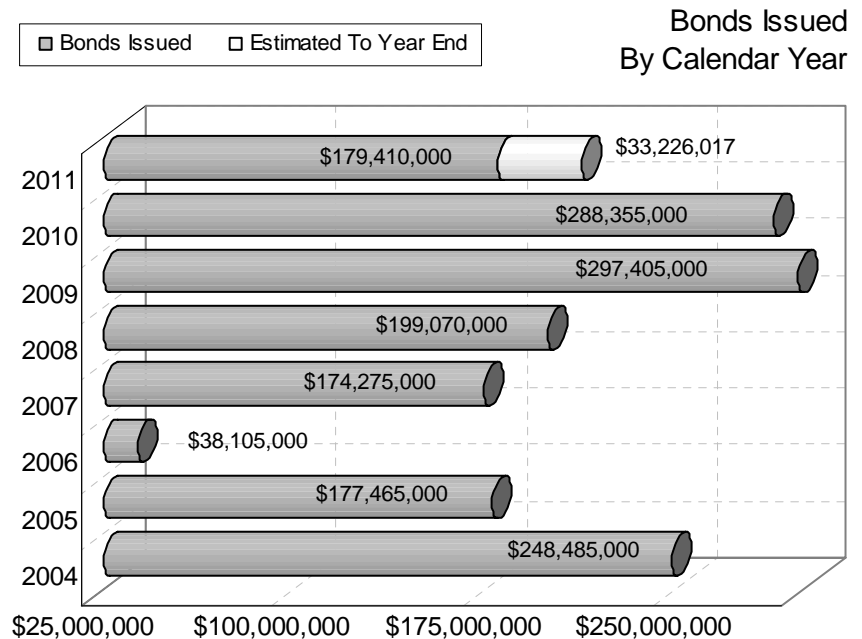


**AMOUNT OF PRINCIPAL BALANCE**

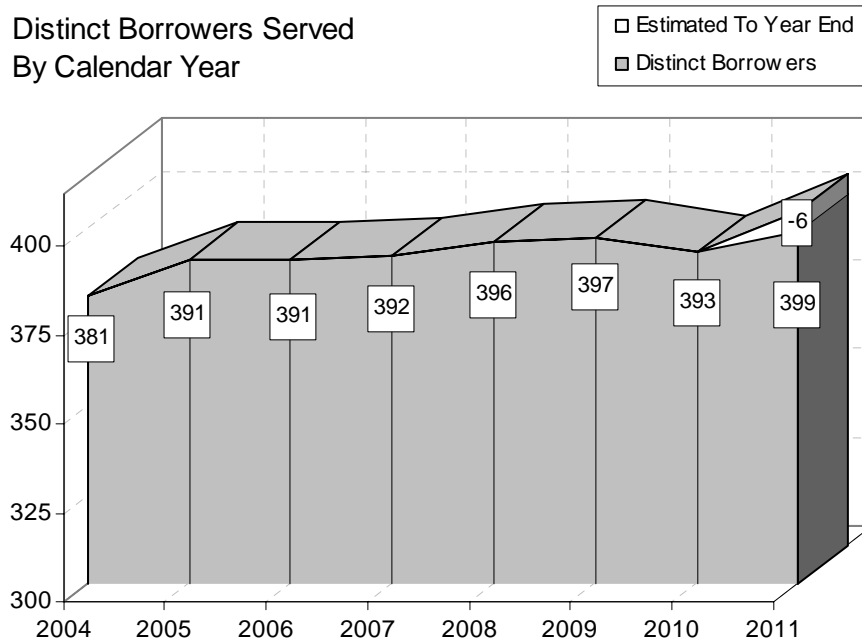
The dollar amount of loans outstanding has continued to grow due to higher costs of construction projects, borrowers taking advantage of ARRA funds, as well as Garvee and TransCap bonds. The QSCB resolution was added in 2011 which has increased the principal balance.

**BONDS ISSUED**

The dollar amount of bonds issued has been considerably higher in the last four years. The rise is due primarily to BABs, RZEDBs, refunding issues, Garvee, and TransCap issues. QSCB issues were processed in 2011.



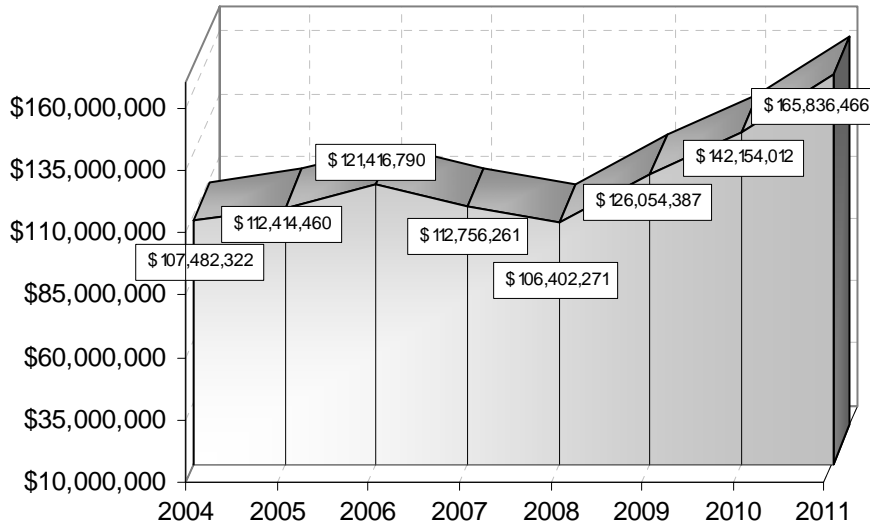
Distinct Borrowers Served  
By Calendar Year



**DISTINCT BORROWERS SERVED**

The number of distinct borrowers served has grown throughout the years, demonstrating the Bank's ability to continue to expand its service base even within a very strong competitive market. The number of borrowers has leveled off due to the fixed number of borrowers that can be served.

Custodial Assets Under Management By Fiscal Year



**CUSTODIAL ASSETS UNDER MANAGEMENT**

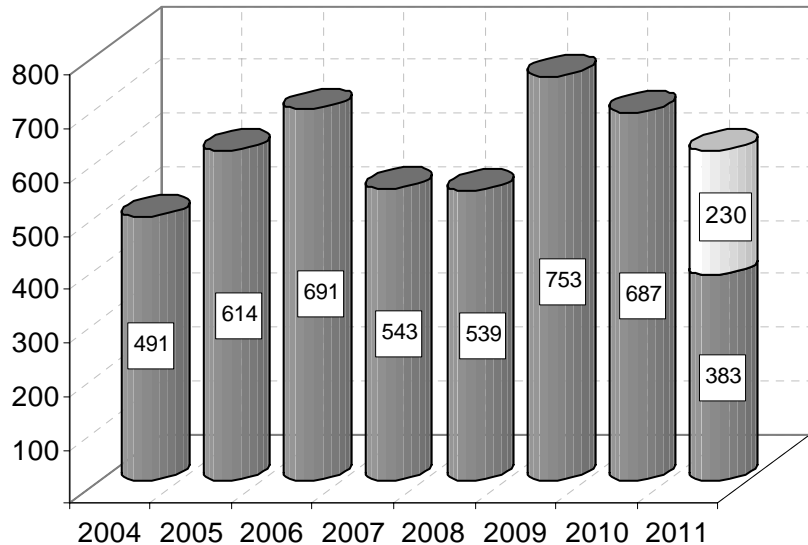
The reduction in custodial assets in FY07 and FY08 is the result of the reduction of SRRF funds as more loans were made using these funds. The increase in FY09 through FY11 is due to the addition of TransCap, MITF, and RCDP programs as well as the influx of ARRA funds into the SRF programs.

**DRAWS PROCESSED**

The increased activity for 2004 through 2006 was due to the SRRF program. The number of draws declined in 2007 to 2008 as the number of loans in the SRRF program decreased. The draws increased again in 2009 and 2010 due to additional loans from ARRA funding as well as TransCap and Garvee. Recently the number of draws has started to level back off.

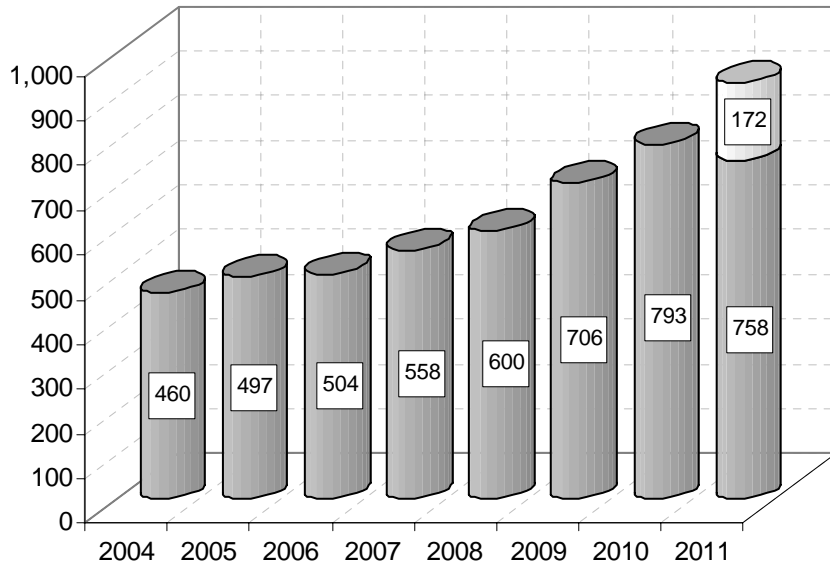
□ Estimated To Year End  
 ■ Draws Processed

Draws Processed By Calendar Year



Invoices Processed  
By Calendar Year

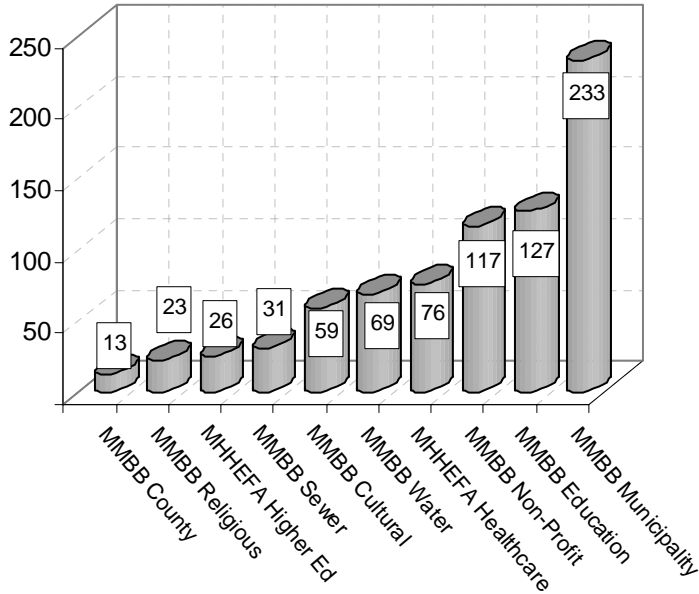
■ Invoices Processed    □ Estimated To Year End



**INVOICES PROCESSED**

Semi annual debt service invoicing for the equity loan programs is processed in-house. Increases in the number of invoices over the past several years reflects an increase in loan activity in these programs. The Bank does in-house billing for the following programs: DWSRF, CWSRF, Lease Purchase, School SRF, TransCap and Garvee.

Membership By Category



**MAINE POWER OPTIONS (MPO) MEMBERSHIP**

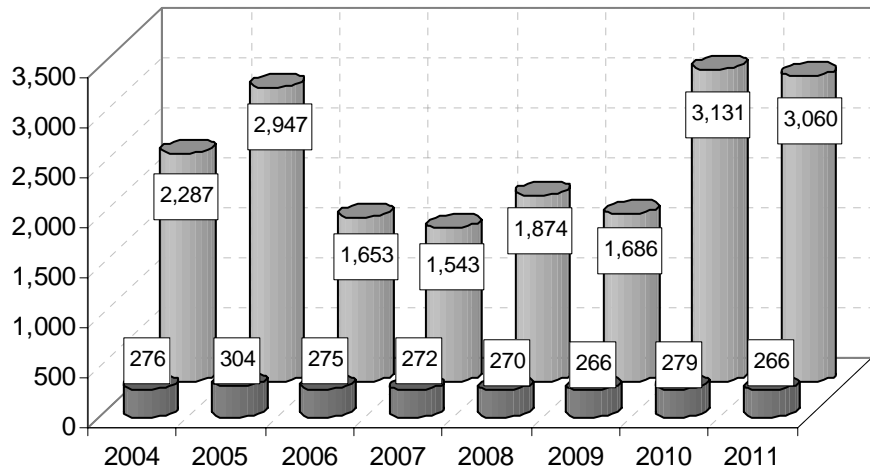
MPO membership is open to all not-for-profit institutions. The majority of members are municipalities and schools but more recently growth has been seen in the not-for-profit sector. In 2006, the legislature approved the fuel purchasing program for all members which caused membership to surge. School consolidation rules recently enacted have reduced membership slightly. There remains a high level of interest in our energy consortium and new members are joining to take advantage of the program.

**MPO ELECTRICITY PROGRAM - CONTRACTED MEMBERS & ACCOUNTS**

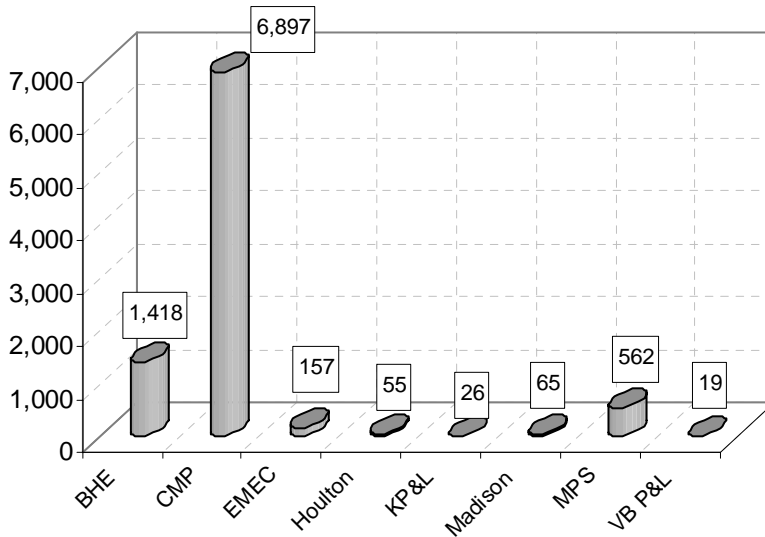
The number of participants in the MPO Electricity Program remains consistent despite the lack of available competitive supply options in Northern Maine. The number of participants has increased by expanding the range of classes of accounts served and by providing additional programs. MPO's continued efforts to explain a complex electricity market and provide market analysis has maintained interest in the program.

■ Members ■ Accounts

MPO Contracted Electricity Members & Accounts



Number of Electricity Accounts  
By Utility Company

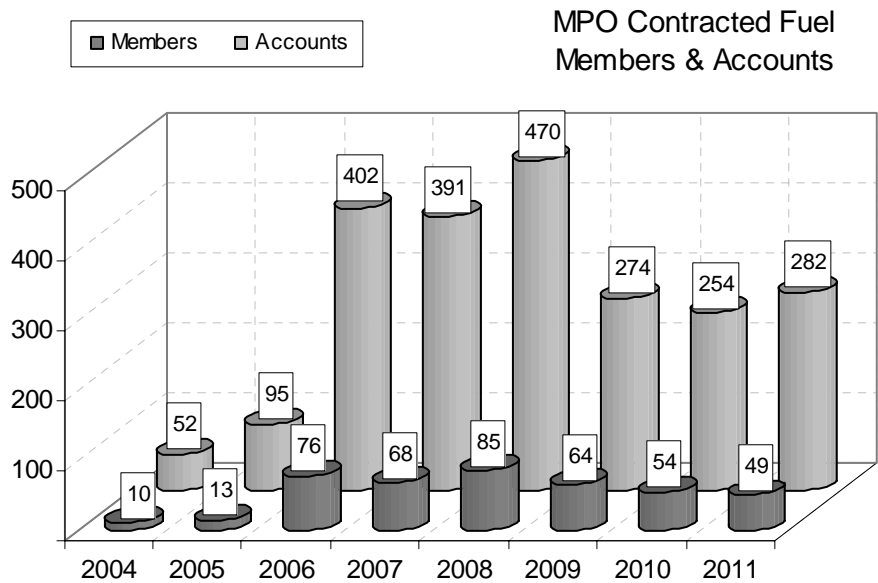


**MPO ELECTRICITY PROGRAM - ACCOUNTS BY UTILITY**

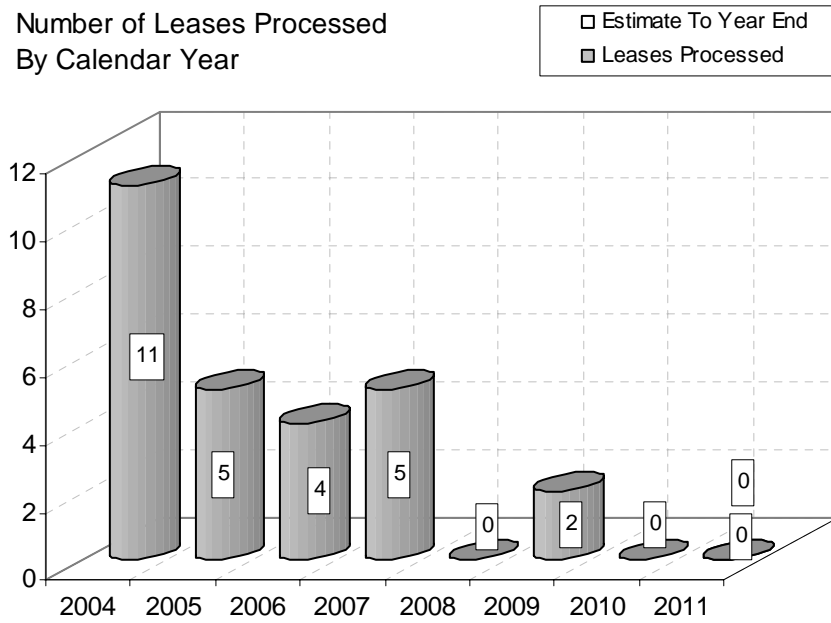
The bulk of MPO electricity members are in the Bangor Hydro and CMP territory. A strong competitive supply market exists in these regions and easy access to account information allows the programs to flourish. Limited activity in Northern Maine is due to difficulty negotiating agreements with participating suppliers since 2004. Access to account information in this region is costly, thus compounding the difficulty of doing business in this area of Maine.

**MPO FUEL PROGRAM - CONTRACTED MEMBERS & ACCOUNTS**

The fuel program shifts up and down dependent on pricing. Participation surged in 2006 when the fuel program became available to all MMBB and MHHEFA members. Volatility in pricing has decreased participation from its high in 2007 to current levels. The number of accounts, participants and contracted volumes have been fairly consistent since 2009.



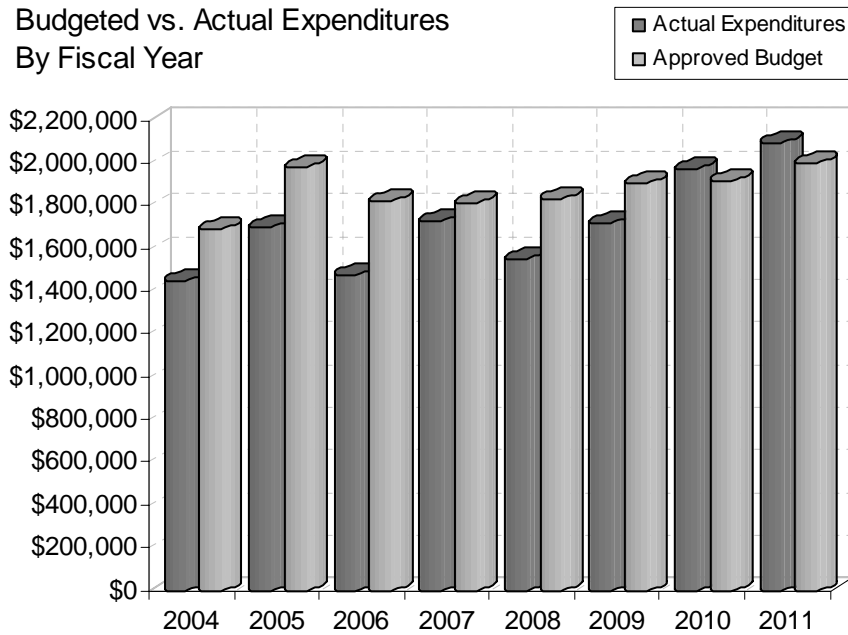
Number of Leases Processed  
By Calendar Year



### LEASES PROCESSED

The equipment and mortgage leases program that began in 1998 has dropped considerably over the past 4 years due to borrowers taking advantage of the lower interest rates with bond sales instead of lease rates.

Budgeted vs. Actual Expenditures  
By Fiscal Year



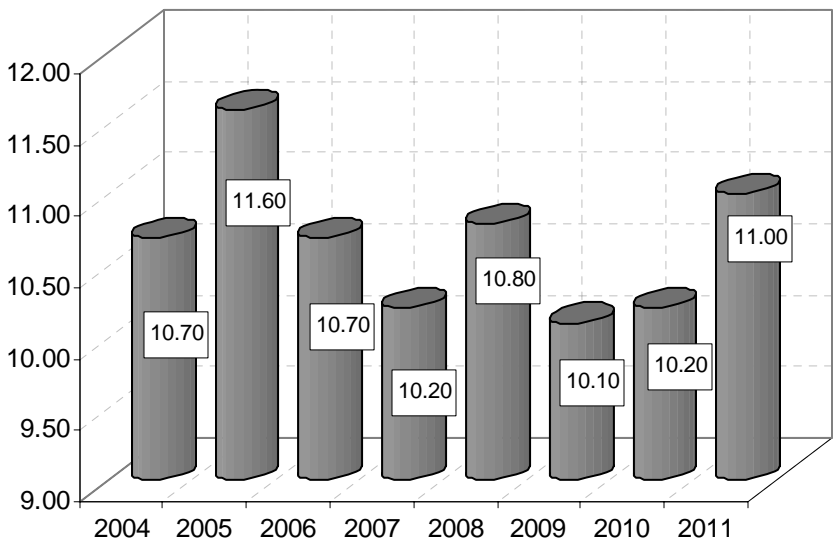
**BUDGETED VS. ACTUAL EXPENDITURES**

The approved budget and actual expenditures for FY10 and FY11 increased as a result of adding the Garvee and TransCap programs. Actual expenditures also increased as a result of additional bond issues, including refundings and QSCBs, which exceeded the three issues that were budgeted for.

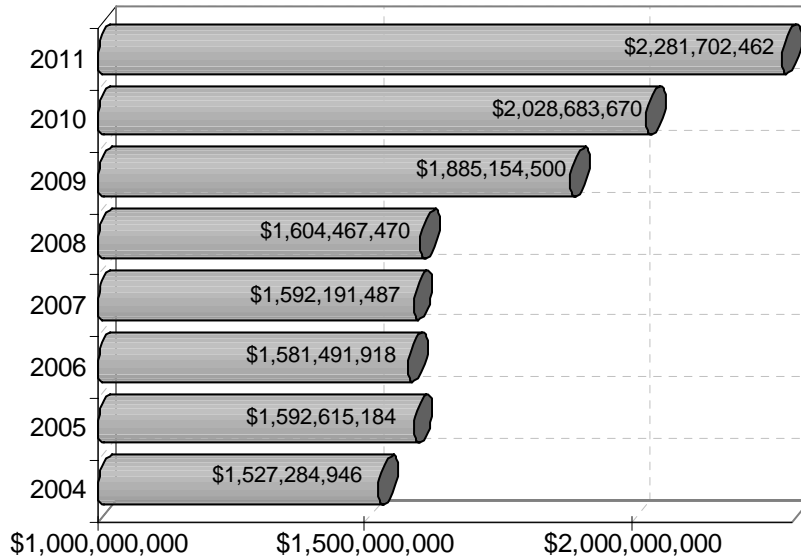
**FULL TIME EMPLOYEE EQUIVALENTS**

Time allocated for all of the employees to all of the Bond Bank programs has generally remained constant over the last eight years. Full term employee equivalent decreased from a high of 11.6 in 2005 to 11 in 2011 through a process of realigning responsibilities and additional work load in other Authorities.

Full Time Employee Equivalents  
By Fiscal Year



Gross Assets By Fiscal Year



**GROSS ASSETS**

Gross assets have grown over the last eight years as the result of increases in loan activity, grants, and investments. During this period, the Bond Bank has added the TransCap and Grant Anticipation programs which have contributed to the increase in gross assets.

**Year To Date (YTD) Estimates are calculated as follows:**

**Bonds Issued** = Based on applications for General Resolution Program's fall issue.

**Distinct Borrowers Served** = Amount in Year Prior + (Amount In Year Prior x 5 Year Average % Increase) - YTD Amount

**Dollars Loaned** = Based on applications for QSCB and General Resolution Program's fall issue + ((YTD Amount / # of Days YTD) x 365) - YTD Amount (for all programs except the General Resolution and QSCB programs)

**Draws Processed** = ((YTD Amount / # of Days YTD) x 365) - YTD Amount

**Invoices Processed** = Based on the existing portfolio's unbilled payments for 2011.

**Leases Processed** = ((YTD Amount / # of Days YTD) x 365) - YTD Amount

**Loans Processed** = Based on applications for General Resolution Program's fall issue and loans in process for other programs.

YTD figures are as of 08/18/2011.

**Acronyms & Abbreviations:**

**ARRA** = American Recovery Reinvestment Act

**BAB** = Build America Bond

**CWSRF** or **CW** = Clean Water State Revolving Fund

**DOE** = Department of Education

**DWSRF** or **DW** = Drinking Water State Revolving Fund

**Garvee** = Grant Anticipated Revenue Vehicle (debt financing for state highways)

**MITF** = Municipal Investment Trust Fund

**QSCB** = Qualified School Construction Bond

**RCDP** = Riverfront Community Development Program

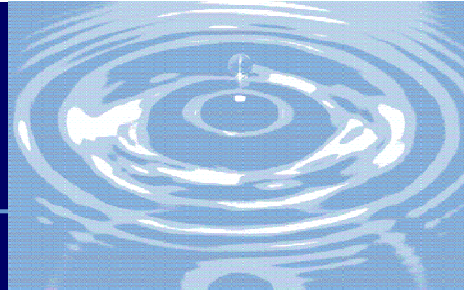
**RZEDB** = Recovery Zone Economic Development Bond

**SRF** = State Revolving Fund (CWSRF/DWSRF)

**SRRF** = School Revolving Renovation Fund

**TransCap** = Transportation Infrastructure Revenue Bond

Maine Municipal Bond Bank



# Measures of Performance

Annual Meeting  
September 23, 2011  
Augusta, Maine