



# DRINKING WATER SRF AT-A-GLANCE

Program Description	In 1996 Congress amended the Safe Drinking Water Act (SDWA), to include the Drinking Water State Revolving Loan Fund (DWSRF) to assist eligible water systems in financing the cost of infrastructure needed to comply with SDWA requirements.
Project & Financial Manager	The Bond Bank and DHHS jointly administer the DWSRF. The Bond Bank serves as the administrator and financial manager and DHHS serves as the project manager for the program.
Eligible Borrowers	All public and private water systems.
Eligible Projects	<ul style="list-style-type: none"> <li>● Public Health Projects</li> <li>● Treatment Facilities</li> <li>● Aging Infrastructure</li> <li>● Main Replacement</li> <li>● SDWA Compliance</li> <li>● Land Acquisition</li> </ul> <p>All projects that receive financing from the DWSRF program must first be placed upon the DHHS project priority list and then go through the DHHS approval process. Placement on the list is based on the standards and guidelines set forth by the SDWA and the priority ranking parameters established by the State of Maine's Intended Use Plan.</p>
Application Deadline	Applications are accepted continuously during the year.
Rates	The interest rate on DWSRF loans is 2% below the Bond Bank's cost of funds. The Sewer & Water Resolutions are rated Aaa by Moody's and AAA by S&P.
Minimum/Maximum Loan Amount	There is no minimum loan amount. The DHHS will determine the maximum loan amount based on availability of funds and project eligibility.
Issuance Costs & Fees	<ul style="list-style-type: none"> <li>● Pro rata share of the issuance cost associated with a bond issue</li> <li>● Origination fee - 1% of annual principal borrowed</li> <li>● Annual Bond Bank servicing fees - 5.0% of the annual debt service</li> </ul> <p>As costs associated with the SRF program change periodically, please visit our website or contact the Bond Bank for a current fee schedule.</p>
Term	Between 1 and 20 years and 30 years for disadvantaged communities. In all cases, the maximum loan term may not exceed the useful life of the financed asset. Short-term, interim loans are available to applicants.
Repayment Schedule	Payments are due twice a year, usually in April and October. The first payment is due within one year from project completion.
Loan Proceeds	Both interim and long term financing options require that the funds be drawn-down through requisitions, as the SRF is a reimbursement program.
Contact Information	Karen Asselin, SRF Program Officer kla@mmbb.com, (207) 622-9386, 1-800-821-1113